Scott. II-27—100,000—21-5-48.

Development (1948) Department.

MS SERIES.

G.O. No.	40 Eb
Dated	2. 8. 1948

[Despatch 'Abstract.]

CO-OPT. SOCIETIES : LAND MORTGAGE BANKS : C.L.M. BANK : INVESTMENT OF ADVANCE COLLECTIONS : PURCHASE OF DEBENTURES AT RATES NOT EXCEEDING THOSE RULING FOR GOVERNMENT SECURITIES : PERMISSION GRANTED.

GOVERNMENT OF MADRAS
Abstract.
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CO-OPERATIVE SOCIETIES - Land Mortgage Banks - Central Land Mortgage Bank - Investment of advance collections - Purchase of debentures at rates not exceeding those ruling for Government securities - Permission - Continued.

- -

Development Department

G.O. (Ms) No. 4046. Dated, the 2nd August 1948

READ - the following:-

G.O. (Ms) No. 2407 Dev. dated the 30th May 1947
From the Registrar of Co-opertive Societies, No. 31828/48-J dated the 10th July 1948.

- - -

ORDER:

The Government direct that the permission accorded in G.O. (Ms) No. 2407 Dev. dated the 30th May 1947, to the Madras Co-operative Central Land Mortgage Bank Ltd., for the purchase of its own debentures at rates not exceeding those ruling for Government securities at the time of purchase, be continued upto and inclusive of the 30th June ~~1950~~ 1950, subject to the condition that the premium is paid from the general funds of the Bank. The Registrar of Co-operative Societies is requested to review the position at the end of this period and submit a report to the Government not later than 15th August 1950.

(By order of His Excellency the Governor)

C.V. NARASIMHAN
Deputy Secretary to Government.

To the Registrar of Co-ooperative Societies.
To the Accountant-General Finance Department.

/ True copy/

Sk.

Superintendent,
Madras Record Office, Egmore.

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